



## Background for Review of Institute Financial Statements

Financial responsibility is one of the hallmarks of the Institute for Science and Health. This is why our benefactors, and the researchers we support, trust us to manage the Institute's financial resources efficiently and without bias. We understand the value in due diligence as an evaluation and assessment tool and invite you to review our Annual Reports, Independent Audits, and Tax Filings.

The Institute also appreciate that that the due diligence process can be complicated and misinterpretation of data is commonplace, especially among non-profit organizations. Thus, we offer the following bulleted list to assist you during your review.

- The IRS, via a Letter of Determination, has classified the Institute for Science and Health as a Private Operating Foundation.
  - As a Private Operating Foundation the Institute is required to file an IRS Form 990-PF each tax year. This form differs from Form 990 filed by Public Charities.
- IRS Forms 990 and 990-PF are not currently equivalent and thus cannot be reviewed in the same manner.
  - *Charity Navigator* ([www.charitynavigator.org](http://www.charitynavigator.org)), North America's premier independent charity evaluator, does not evaluate Private Foundations of any type because the IRS requires that Private Foundations file a form 990-PF which differs from the document public charities file, making it impossible to accurately compare the financial performance of private foundations to public charities.
- Fiscal year designation does not match the IRS Form 990-PF year.
  - The Institute's fiscal year runs Oct 1 - Sept 30, spanning calendar years. According to IRS regulations, tax filings for any fiscal year must be submitted in the form in which the fiscal year began (e.g., FY 2008 will be reported on the 2007 IRS Form 990-PF because the Institute's fiscal year began on October 1, 2007).
- Review documents spanning several years for a more accurate picture.
  - The Institute has traditionally received large corporate grants and/or donations in a stochastic manner that is independent of our fiscal year. This dramatically affects the values reported in our tax filings and annual reports.
  - The Institute mission is accomplished by supporting of research projects through a grant-making process. Outgoing grant awards typically range from one to four years. Thus outgoing grant award expenditures associated with a single large income event will be distributed across several fiscal years.

- Operating expenditures are calculated using federal guidelines
  - Operating expenditures, or overhead costs, are reported in our Annual Reports and are calculated using guidelines set forth in documents for the Combined Federal Campaign, permitting a method by which such expenditures can be compared between different non-profit organizations on an equivalent basis.
  
- The Institute houses several independent Foundations under its 501(c)(3) umbrella
  - The Institute facilitates the management of independent Foundations in much the same way as a community foundation.
  - Income, expenses, and operating costs for the Foundations are co-reported on the Institute's financial statements, complicating interpretation of the data reported.

We sincerely hope that this information is helpful in your review of the Institute.

During your review process please keep in mind that in an article presented on *Slate* ([www.slate.org/id/2227676](http://www.slate.org/id/2227676)) Sandy Stonesifer, daughter of former Gates Foundation head Patty Stonesifer, states;

*"Looking at a charity's financial information is great, helpful even, but it doesn't give you the full picture. The forms tell you nothing about whether an organization is meeting its objectives. Or whether its objectives were good in the first place. And they certainly don't tell you anything about how Charity A accomplishes its mission in relation to Charity B. So use the financial information for what it is worth – an easy indicator of an organization's financial health and expenditures – but don't let it alone determine how you donate."*

The Institute for Science and Health urges you to make inquiries directly with Institute staff to complete an accurate and informative assessment.

Please select the "Year Designation" under each topic to access each document. Documents are in PDF format and require Adobe Acrobat Reader for viewing.

Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No. 1545-0052

**2009**

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning **10/01/09**, and ending **09/30/10**

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>Institute For Science and Health</b>		A Employer identification number <b>43-1912103</b>
	Number and street (or P.O. box number if mail is not delivered to street address) <b>300 Hunter Avenue</b>	Room/suite <b>110</b>	B Telephone number (see page 10 of the instructions) <b>314-446-3456</b>
	City or town, state, and ZIP code <b>St. Louis MO 63124</b>		C If exemption application is pending, check here <input type="checkbox"/>

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 878,620** J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) .....	207,812			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments .....	2,983	2,983	2,983	
	4 Dividends and interest from securities .....				
	5a Gross rents .....				
	b Net rental income or (loss) .....				
	6a Net gain or (loss) from sale of assets not on line 10 .....				
	b Gross sales price for all assets on line 6a .....				
	7 Capital gain net income (from Part IV, line 2) .....		0		
	8 Net short-term capital gain .....			0	
	9 Income modifications .....				
	10a Gross sales less returns & allowances .....				
b Less: Cost of goods sold .....					
c Gross profit or (loss) (attach schedule) .....					
11 Other income (attach schedule) <b>Stmt 1</b> .....	41,822		41,822		
12 Total. Add lines 1 through 11 .....	252,617	2,983	44,805		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc. ....	100,000			
	14 Other employee salaries and wages .....	107,125	5,356	7,499	94,270
	15 Pension plans, employee benefits .....	54,095	2,545	3,564	44,799
	16a Legal fees (attach schedule) <b>See Stmt 2</b> .....	548			
	b Accounting fees (attach schedule) .....				
	c Other professional fees (attach schedule) .....				
	17 Interest .....				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion <b>Stmt 3</b> .....	9,050			
	20 Occupancy .....	40,516	2,026	2,836	35,654
	21 Travel, conferences, and meetings .....	7,566			
	22 Printing and publications .....				
	23 Other expenses (att. sch.) <b>Stmt 4</b> .....	380,876	928	1,299	210,398
	24 Total operating and administrative expenses. Add lines 13 through 23 .....	699,776	10,855	15,198	385,121
	25 Contributions, gifts, grants paid .....	625,072			625,072
26 Total expenses and disbursements. Add lines 24 and 25 .....	1,324,848	10,855	15,198	1,010,193	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements .....	-1,072,231				
b Net investment income (if negative, enter -0-) .....		0			
c Adjusted net income (if negative, enter -0-) .....			29,607		

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	259,631	214,637	214,637
	2 Savings and temporary cash investments	1,670,054	653,077	653,077
	3 Accounts receivable ♦			
	Less: allowance for doubtful accounts ♦			
	4 Pledges receivable ♦			
	Less: allowance for doubtful accounts ♦			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (att. schedule) ♦			
	Less: allowance for doubtful accounts ♦			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	3,440	3,440	3,440
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ♦			
Less: accumulated depreciation (attach sch.) ♦				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment: basis ♦	74,775			
Less: accumulated depreciation (attach sch.) ♦ Stmt 5	67,309	16,516	7,466	
15 Other assets (describe ♦ See Statement 6)	1,210			
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,950,851	878,620	878,620	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ♦)			
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,950,851	878,620	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	1,950,851	878,620		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,950,851	878,620		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,950,851
2 Enter amount from Part I, line 27a	2	-1,072,231
3 Other increases not included in line 2 (itemize) ♦	3	
4 Add lines 1, 2, and 3	4	878,620
5 Decreases not included in line 2 (itemize) ♦	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	878,620

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	N/A			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,517,810	679,167	2.234811
2007	1,137,778	497,303	2.287897
2006	1,426,645	343,480	4.153502
2005			
2004			
2	Total of line 1, column (d)		8.676210
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		2.892070
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5		1,406,645
5	Multiply line 4 by line 3		4,068,116
6	Enter 1% of net investment income (1% of Part I, line 27b)		
7	Add lines 5 and 6		4,068,116
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.		1,010,193

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		N/A
5		X
6	X	
7	X	
8a		
8b	X	
9	X	
10		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ♦ <b>www.IFSH.ORG</b>	13	X	
14	The books are in care of ♦ <b>Dr. Gerald Rupp</b> Telephone no. ♦ <b>314-446-3456</b> <b>300 Hunter Avenue - Ste 110</b> Located at ♦ <b>St. Louis, MO</b> ZIP+4 ♦ <b>63124</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year		15	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ♦ <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ♦ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ♦ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No  N/A

Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No  N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Gerald Rupp 300 Hunter Avenue-Ste 110 St. Louis MO 63124	Chief Op Off 40.00	100,000	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 —see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ◆

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See page 24 of the instructions.	

Total. Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities .....	1a	1,168,199
b	Average of monthly cash balances .....	1b	248,961
c	Fair market value of all other assets (see page 24 of the instructions) .....	1c	10,906
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	1,428,066
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0
2	Acquisition indebtedness applicable to line 1 assets .....	2	0
3	Subtract line 2 from line 1d .....	3	1,428,066
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions) .....	4	21,421
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 .....	5	1,406,645
6	<b>Minimum investment return.</b> Enter 5% of line 5 .....	6	70,332

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 .....	1	
2a	Tax on investment income for 2009 from Part VI, line 5 .....	2a	
b	Income tax for 2009. (This does not include the tax from Part VI.) .....	2b	
c	Add lines 2a and 2b .....	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	
4	Recoveries of amounts treated as qualifying distributions .....	4	
5	Add lines 3 and 4 .....	5	
6	Deduction from distributable amount (see page 25 of the instructions) .....	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	7	

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 .....	1a	1,010,193
b	Program-related investments—total from Part IX-B .....	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 .....	4	1,010,193
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) .....	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 .....	6	1,010,193

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7 .....				
<b>2</b> Undistributed income, if any, as of the end of 2009:				
<b>a</b> Enter amount for 2008 only .....				
<b>b</b> Total for prior years: 20____, 20____, 20____ .....				
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004 .....				
<b>b</b> From 2005 .....				
<b>c</b> From 2006 .....				
<b>d</b> From 2007 .....				
<b>e</b> From 2008 .....				
<b>f</b> Total of lines 3a through e .....				
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ♦ \$ _____				
<b>a</b> Applied to 2008, but not more than line 2a .....				
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions) .....				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions) .....				
<b>d</b> Applied to 2009 distributable amount .....				
<b>e</b> Remaining amount distributed out of corpus .....				
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b .....				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions .....				
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions .....				
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010 .....				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) .....				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) .....				
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a .....				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005 .....				
<b>b</b> Excess from 2006 .....				
<b>c</b> Excess from 2007 .....				
<b>d</b> Excess from 2008 .....				
<b>e</b> Excess from 2009 .....				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	Prior 3 years		
			(c) 2007	(d) 2006	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	29,607	33,958	24,865	17,174	105,604
<b>b</b> 85% of line 2a	25,166	28,864	21,135	14,598	89,763
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	1,010,193	1,517,810	1,137,778	1,426,645	5,092,426
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	1,010,193	1,517,810	1,137,778	1,426,645	5,092,426
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	46,888	22,639	16,577	11,449	97,553
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

N/A

**b** The form in which applications should be submitted and information and materials they should include:

N/A

**c** Any submission deadlines:

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year <b>Various</b>	<b>See Statement 1</b>			625,072
<b>Total</b>	◆ 3a			625,072
b Approved for future payment <b>N/A</b>				
<b>Total</b>	◆ 3b			





Form **4562**  
 Department of the Treasury  
 Internal Revenue Service

**Depreciation and Amortization**  
 (Including Information on Listed Property)

OMB No. 1545-0172

**2009**

Attachment  
 Sequence No. **67**

◆ See separate instructions. ◆ Attach to your tax return.

Name(s) shown on return

**Institute For Science and Health**

Identifying number  
**43-1912103**

Business or activity to which this form relates

**Indirect Depreciation**

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	9,050

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

**Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	9,050
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2009)

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Special Event Income	\$ 41,082	\$	\$ 41,082
Other income	740		740
<b>Total</b>	<b>\$ 41,822</b>	<b>\$ 0</b>	<b>\$ 41,822</b>

## Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Legal Fees	\$ 548	\$	\$	
<b>Total</b>	<b>\$ 548</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

## Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
8/30/03	Computer Equipment	\$ 3,379	3,379	S/L	5	\$	\$	\$
2/19/04	Computer Equipment	2,071	2,071	S/L	5			
7/27/04	Computer Equipment	1,780	1,780	S/L	5			
9/01/04	Computer Equipment	3,046	3,046	S/L	5			
2/25/04	Furniture	4,229	3,373	S/L	7	604		
6/23/04	Furniture	18,213	13,660	S/L	7	2,602		
8/17/04	Furniture	18,214	13,227	S/L	7	2,601		
6/29/04	Office Equipment-Telephone	4,826	3,619	S/L	7	690		

**Federal Statements**

**Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
8/17/04	Office Equipment-Telephone	\$ 4,976	\$ 3,613	S/L	7	\$ 711	\$	\$
8/23/04	Office Equipment-Telephone	135	98	S/L	7	19		
9/01/04	Office Equipment-Telephone	65	47	S/L	7	9		
11/01/04	Campagne Associates	4,326	4,254	S/L	5	72		
7/12/05	Xerox Printer	1,565	1,330	S/L	5	235		
7/26/05	Alan Laptop	2,243	1,869	S/L	5	374		
8/23/05	Alan Laptop	216	176	S/L	5	40		
10/26/04	1" mini blinds	100	70	S/L	7	15		
4/21/06	Printer	600	410	S/L	5	120		
5/23/07	2 laptops	4,793	2,237	S/L	5	958		
Total		\$ 74,777	\$ 58,259			\$ 9,050	\$ 0	\$ 0

**Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Insurance	8,321	416	582	7,323
Outside Service	152,057			
Communications	7,225	361	506	6,358
Dues & Subscriptions	5,592			
Office Supplies	1,701	85	119	1,497

**Federal Statements**

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Computer Expense	\$ 1,318			
Administrative expense-other	5,331			
Advertising	4,969			
Travel, lodging & meals-projec	1,616			1,616
Project Costs	44,519			44,519
Taxes - income	302			
Donations	147,925			147,925
Total	\$ 380,876	\$ 928	\$ 1,299	\$ 210,398

## Federal Statements

### Statement 5 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Total	\$ 16,516	\$ 74,775	\$ 67,309	\$ 7,466
	\$ 16,516	\$ 74,775	\$ 67,309	\$ 7,466

**Federal Statements****Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
Security Deposits	\$ 1,210	\$	\$
Total	\$ 1,210	\$ 0	\$ 0

**Part XV**

<b>Recipient</b>	<b>Rel</b>	<b>Fdn Status</b>	<b>Purpose</b>	<b>Amount</b>
University of Rochester Rochester, NY		Non-profit Education	Research	143,509
University of California at Irvine Irvine, CA		Non-profit Education	Research	213,238
City of Hope National Medical Center Duarte, CA		Non-profit Education	Research	43,939
Cardiff University Cardiff, Wales, UK		Non-profit Education	Research	59,899
Hauptman-Woodward Medical Research Institute Buffalo, NY		Non-profit Education	Research	44,802
Walther Straub Institute Munich, Germany		Non-profit Education	Research	22,438
University of Kentucky Lexington, KY		Non-profit Education	Research	97,247
			<b>TOTAL</b>	<b>625,072</b>